

VAL VERDE HOMEOWNERS ASSOCIATION
2009 FINANCIAL REPORT
October 1, 2009 through December 31, 2009

Bank Account: Omaha State Bank/First State Bank

Beginning Balance (09/30/09) \$14,625.76

Deposits

	19-Oct-09	deposits	280.00
	5-Nov-09	deposits	140.00
	15-Dec-09	deposits	140.00

\$560.00

Total Deposits

Expenses

M.U.D.	utilities	\$32.86
M.U.D.	utilities	33.13
Trees and Shrubs and More	landscape	1,120.02
O.P.P.D.	utilities	61.93
Ralph Healey	newsletter	32.10
Hy-Vee	halloween	110.00
First State Bank	money market - CD	2,540.22
Moore's Irrigation	landscape	116.70
Lengemann & Associates P.C.	accounting	1,253.56
Paradise Lawns	holiday lighting	994.70
Moore's Landscaping & Nursery	landscape	542.00
M.U.D	utilities	69.21
M.U.D	utilities	33.13
O.P.P.D.	utilities	57.95
Moore's Irrigation	landscape	850.65
Pansing Hogan Ernst & Bachman	legal	302.07
City of LaVista	utilities	171.64
Office Depot	office supplies	5.34
M.U.D	utilities	14.99
M.U.D	utilities	19.94
Moore's Landscaping & Nursery	landscape	3,434.70
O.P.P.D.	utilities	63.31
Moore's Irrigation	repairs and maintenance	142.21
Hy-Vee	block party	105.60
M.U.D	utilities	11.20
M.U.D	utilities	9.57
EMC Insurance Co.	liability insurance	486.00
First State Bank	bank service charge	7.50

Total Expenses

\$12,622.23

Bank Balance (as of December 31, 2009)

\$2,563.53

Outstanding Checks

\$0.00

Undeposited Funds

\$0.00

Total Balance (as of December 31, 2009)

\$2,563.53

Total 2009 Annual HOA Dues Budgeted

\$15,890.00

Total 2009 Annual Dues Received

14,490.00

LESS: Uncollectible Vacant Lots

210.00

2009 Annual Dues to be Collected

\$1,190.00

**VAL VERDE HOMEOWNERS ASSOCIATION
 BUDGET vs. ACTUAL
 2009 FINANCIAL REPORT
 October 1, 2009 thru December 31, 2009**

Description	YTD Actual	YTD Budget	YTD Variance
Revenues:			
1. Annual Dues	\$15,255.25	\$15,960.00	(\$704.75)
2. Interest Income	178.18		178.18
3. Other Income	45.25	-	45.25
Total Revenue	\$15,478.68	\$15,960.00	(\$481.32)
Operating Expenses:			
4. Communications-Newsletter	336.35	500.00	(163.65)
5. Communications-Office Supplies	83.67	150.00	(66.33)
6. Communications-Office Copies	111.09	100.00	11.09
7. Communications-Postage	42.00	200.00	(158.00)
8. Communications-Neighborhood Watch	-	-	-
9. Event Cost-Block Party	337.40	1,500.00	(1,162.60)
10. Event Cost-Garage Sale	32.20	60.00	(27.80)
11. Event Cost-Halloween	-	-	-
12. Extraordinary Landscaping	-	-	-
13. Liability Insurance	981.00	500.00	481.00
14. Miscellaneous	1,064.25	1,800.00	(735.75)
15. Professional Fees	2,180.63	1,500.00	680.63
16. Repair&Maintenance	14,630.44	10,000.00	4,630.44
17. Utilities	1,652.91	1,500.00	152.91
18. Bad Debt	-	5,000.00	(5,000.00)
19. Bank Service Charges	7.50	-	7.50
20. Federal Taxes	20.00	-	20.00
Total Operating Expenses:	\$21,479.44	\$22,810.00	(\$1,330.56)
2009 Budget Over/(Under):	(\$6,000.76)	\$22,810.00	(\$28,810.76)

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES
October 1, 2009 thru December 31, 2009

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Outstanding
1	Annual Dues	437.61 ^{1,2}				4,730.00 ^{3,4}	5,740.00 ^{5,6}	2,075.00 ^{7,8,9,10}	630.00 ¹¹	1,082.64 ^{12,13,14}	280.00 ¹⁵	140.00 ¹⁶	140.00 ¹⁷	
4	Newsletter									304.25 ¹	32.10 ²			
5	Office Supplies	17.65 ¹			14.15 ²	46.53 ³						5.34 ⁴		
6	Office Copies	55.94 ¹			55.15 ^{2,3}									
7	Postage		42.00 ¹											
9	Block Party			105.00 ¹		16.80 ²					110.00 ³		105.60 ⁴	
10	Garage Sale							32.20 ¹						
13	Liability Insurance	495.00 ¹											486.00 ²	
14	Miscellaneous		59.55 ^{1,2}		10.00 ³						994.70 ⁴			
15	Professional Fees	450.00 ¹			155.00 ²	20.00 ³					1,253.56 ⁴	302.07 ⁵		
16	Repair&Maintenance		697.29 ¹		3,453.87 ^{2,3}		2,376.00 ⁴	1,355.00 ⁵		542.00 ⁶	1,236.72 ^{7,8}	1,392.65 ^{9,10}	3,576.91 ^{11,12}	
17	Utilities	87.22 ¹	91.97 ^{2,3}	129.52 ^{4,5,6}	87.41 ^{7,8,9}	116.68 ^{10,11,12}	104.87 ^{13,14}	144.39 ^{15,16}	252.91 ^{17,18,19}	59.08 ²⁰	127.92 ^{21,22,23}	331.93 ^{24,25,26,27}	119.01 ^{28,29,30,31,32}	
19	Bank Service Charges												7.50 ¹	
20	Federal Taxes			20.00 ¹										

Explanation Line 1

1. \$227.61 deposited for past dues
2. \$210.00 deposited for past dues
3. \$180.00 deposited for past dues
4. \$4,550.00 deposited for 2009 dues
5. \$3,290.00 deposited for 2009 dues
6. \$2,450.00 deposited for 2009 dues
7. \$70.00 deposited for 2009 dues
8. \$1,120.00 deposited for 2009 dues
9. \$185.00 deposited for past dues
10. \$700.00 deposited for 2009 dues
11. \$630.00 deposited for 2009 dues
12. \$70.00 deposited for 2009 dues
13. \$102.64 deposited for past dues
14. \$910.00 deposited for 2009 dues
15. \$280.00 deposited for 2009 dues
16. \$140.00 deposited for 2009 dues
17. \$140.00 deposited for 2009 dues

Explanation Line 4

1. \$304.25 paid to John Eylander
2. \$32.10 paid to Ralph Healey

Explanation Line 5

1. \$17.65 paid to First State Bank for an endorsement stamp
2. \$14.15 paid to First State Bank for check printing
3. \$46.53 paid to Office Depot for supplies
4. \$5.34 paid to Office Depot for supplies

Explanation Line 6

1. \$55.94 paid to Kinko's
2. \$29.15 paid to Ralph Healey Jr for AOA meeting copies
3. \$26.00 paid to FedEx Kinkos

Explanation Line 7

1. \$42.00 paid to Postmaster for postage

Explanation Line 9

1. \$105.00 paid to HyVee for block party
2. \$16.80 paid to HyVee for block party
3. \$110.00 paid to HyVee for block party
4. \$105.60 paid to HyVee for block party

Explanation Line 10

1. \$32.20 paid to Samantha Candiloro for garage sale

Explanation Line 13

1. \$495.00 paid to EMC Insurance Company for liability insurance
2. \$486.00 paid to EMC Insurance Company for liability insurance

Explanation Line 14

1. \$39.55 paid to Paradise Lawns for holiday lighting
2. \$20.00 paid to the Secretary of State for fees
3. \$10.00 paid to the Secretary of State for fees
4. \$994.70 paid to Paradise Lawns for holiday lighting

Explanation Line 15

1. \$450.00 paid to Lengemann & Associates
2. \$155.00 paid to Lengemann & Associates
3. \$20.00 paid to David Johnson for refund of overpayment
4. \$1,253.56 paid to Lengemann & Associates
5. \$302.07 paid to Pansing Hogan Ernst & Bachman

Explanation Line 16

1. \$697.29 paid to Tilmer's Tree Care for 2009 tree care
2. \$2,993.00 paid to Moore's Landscaping for 2009
3. \$460.87 paid to Moore's Irrigation for sprinkler
4. \$2,376.00 paid to Moore's Landscaping for Flowers and Plants for 2009
5. \$1,355.00 paid to Moore's Landscaping for 2009
6. \$542.00 paid to Moore's Landscaping for 2009
7. \$1,120.02 paid to Trees and Shrubs and More
8. \$116.70 paid to Moore's Irrigation
9. \$542.00 paid to Moore's Landscaping & Nursery
10. \$850.65 paid to Moore's Irrigation
11. \$3,434.70 paid to Moore's Landscaping & Nursery

12. \$142.21 paid to Moore's Irrigation

Explanation Line 17

1. \$87.22 paid to O.P.P.D. for utilities
2. \$15.76 paid to M.U.D. for utilities
3. \$76.21 paid to O.P.P.D. for utilities
4. \$36.51 paid to City of LaVista for water reimbursement
5. \$61.54 paid to O.P.P.D. for utilities
6. \$31.47 paid to M.U.D. for utilities
7. \$15.90 paid to M.U.D. for utilities
8. \$15.57 paid to M.U.D. for utilities
9. \$55.94 paid to O.P.P.D. for utilities
10. \$31.47 paid to M.U.D. for utilities
11. \$55.68 paid to O.P.P.D. for utilities
12. \$29.53 paid to City of LaVista for water reimbursement
13. \$48.39 paid to M.U.D. for utilities
14. \$56.48 paid to O.P.P.D. for utilities
15. \$88.29 paid to M.U.D. for utilities
16. \$56.10 paid to O.P.P.D. for utilities
17. \$62.84 paid to O.P.P.D. for utilities
18. \$120.53 paid to City of LaVista for water
19. \$69.54 paid to M.U.D. for utilities
20. \$59.08 paid to O.P.P.D. for utilities
21. \$32.86 paid to M.U.D. for utilities
22. \$33.13 paid to M.U.D. for utilities
23. \$61.93 paid to O.P.P.D. for utilities
24. \$69.21 paid to M.U.D. for utilities
25. \$33.13 paid to M.U.D. for utilities
26. \$57.95 paid to O.P.P.D. for utilities
27. \$171.64 paid to City of LaVista
28. \$14.99 paid to M.U.D. for utilities
29. \$19.94 paid to M.U.D. for utilities
30. \$63.31 paid to O.P.P.D. for utilities
31. \$11.20 paid to M.U.D. for utilities
32. \$9.57 paid to M.U.D. for utilities

Explanation Line 19

1. \$7.50 paid to First State Bank for bank service charge

Explanation Line 20

1. \$20.00 paid to Internal Revenue Service