

VAL VERDE HOMEOWNERS ASSOCIATION
2009 FINANCIAL REPORT
April 1, 2009 through June 30, 2009

Bank Account: Omaha State Bank/First State Bank

Beginning Balance (03/31/09)		\$9,514.41
Deposits		
26-May-09	deposits	4,730.00
5-Jun-09	deposits	3,290.00
23-Jun-09	deposits	2,450.00
		<u>\$10,470.00</u>
Total Deposits		
Expenses		
Secretary of State	fees	10.00
Ralph Hewley Jr	aoa meeting copies	29.15
Lengemann & Assoc	professional fees	155.00
O.P.P.D.	utilities	55.94
M.U.D.	utilities	15.90
M.U.D.	utilities	15.57
Federal Express	freight	26.00
Moore's Landscaping	spring cleanup	2,993.00
Moore's Irrigation	spring water fixup	460.87
First State Bank	check printing charge	14.15
O.P.P.D.	utilities	55.68
M.U.D.	utilities	15.90
M.U.D.	utilities	15.57
Hy-Vee	block party	16.80
City of LaVista	utilities	29.53
David Johnson	refund for overpayment	20.00
Office Depot	office supplies	46.53
Moor's Landscaping	maintenance	2,331.00
M.U.D.	utilities	24.95
M.U.D.	utilities	23.44
O.P.P.D.	utilities	56.48
Moore's Irrigation	sprinkler system	45.00
Total Expenses		<u>\$6,456.46</u>
Bank Balance (as of June 30, 2009)		<u>\$13,527.95</u>
Outstanding Checks		<u>\$0.00</u>
Undeposited Funds		<u>\$0.00</u>
Total Balance (as of June 30, 2009)		<u>\$13,527.95</u>
Total 2009 Annual HOA Dues Budgeted		\$15,890.00
Total 2009 Annual Dues Received		10,907.61
LESS: Uncollectible Vacant Lots		140.00
2009 Annual Dues to be Collected		<u>\$4,842.39</u>

**VAL VERDE HOMEOWNERS ASSOCIATION
 BUDGET vs. ACTUAL
 2009 FINANCIAL REPORT
 April 1, 2009 thru June 30, 2009**

Description	YTD Actual	YTD Budget	YTD Variance
Revenues:			
1. Annual Dues	\$10,907.61	\$15,890.00	(\$4,982.39)
2. Interest Income	-	-	-
3. Other Income	-	-	-
Total Revenue	\$10,907.61	\$15,890.00	(\$4,982.39)
Operating Expenses:			
4. Communications-Newsletter	-	500.00	(500.00)
5. Communications-Office Supplies	78.33	150.00	(71.67)
6. Communications-Office Copies	111.09	100.00	11.09
7. Communications-Postage	42.00	200.00	(158.00)
8. Communications-Neighborhood Watch	-	-	-
9. Event Cost-Block Party	16.80	1,500.00	(1,483.20)
10. Event Cost-Garage Sale	-	60.00	(60.00)
11. Event Cost-Halloween	-	-	-
12. Extraordinary Landscaping	-	-	-
13. Liability Insurance	495.00	500.00	(5.00)
14. Miscellaneous	49.55	1,800.00	(1,750.45)
15. Professional Fees	625.00	1,500.00	(875.00)
16. Repair&Maintenance	6,527.16	10,000.00	(3,472.84)
17. Utilities	705.08	1,500.00	(794.92)
18. Bad Debt	-	5,000.00	(5,000.00)
19. Federal Taxes	20.00	-	20.00
Total Operating Expenses:	\$8,670.01	\$22,810.00	(\$14,139.99)
2009 Budget Over/(Under):	\$2,237.60	\$22,810.00	(\$20,572.40)

VAL VERDE HOMEOWNERS ASSOCIATION
BUDGET vs. ACTUAL - EXPLANATORY DETAIL & NOTES
April 1, 2009 thru June 30, 2009

Line	Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Outstanding
1	Annual Dues	437.61 ^{1,2}				4730.00 ^{3,4}	5740.00 ^{5,6}							
4	Newsletter													
5	Office Supplies	17.65 ¹			14.15 ²	46.53 ³								
6	Office Copies	55.94 ¹			55.15 ^{2,3}									
7	Postage		42.00 ¹											
9	Block Party			105.00 ¹		16.80 ²								
13	Liability Insurance	495.00 ¹												
14	Miscellaneous		59.55 ^{1,2}	20.00 ³	10.00 ⁴									
15	Professional Fees	450.00 ¹			155.00 ²	20.00 ³								
16	Repair&Maintenance		697.29 ¹		3453.87 ^{2,3}		2376.00 ³							
17	Utilities	87.22 ¹	91.97 ^{2,3}	129.52 ^{4,5,6}	87.41 ^{7,8,9}	116.68 ^{10,11,12}	104.87 ^{13,14}							

Explanation Line 1

1. \$227.61 deposited for past dues
2. \$210.00 deposited for past dues
3. \$180.00 deposited for past dues
4. \$4,550.00 deposited for 2009 dues
5. \$3,290.00 deposited for 2009 dues
6. \$2,450.00 deposited for 2009 dues

Explanation Line 5

1. \$17.65 paid to First State Bank for an endorsement stamp
2. \$14.15 paid to First State Bank for check printing
3. \$46.53 paid to Office Depot for supplies

Explanation Line 6

1. \$55.94 paid to Kinko's
2. \$29.15 paid to Ralph Healey Jr for AOA meeting copies
3. \$26.00 paid to FedEx Kinkos

Explanation Line 7

1. \$42.00 paid to Postmaster for postage

Explanation Line 9

- 1 \$105.00 paid to HyVee for block party
- 2 \$16.80 paid to HyVee for block party

Explanation Line 13

1. \$495.00 paid to EMC Insurance Company for liability insurance

Explanation Line 14

1. \$39.55 paid to Paradise Lawns for holiday lighting
2. \$20.00 paid to the Secretary of State for fees
3. \$20.00 paid to Internal Revenue Service
4. \$10.00 paid to the Secretary of State for fees

Explanation Line 15

1. \$450.00 paid to Lengemann & Associates
2. \$155.00 paid to Lengemann & Associates
3. \$20.00 paid to David Johnson for refund of overpayment

Explanation Line 16

1. \$697.29 paid to Tilmer's Tree Care for 2009 tree care
2. \$2993.00 paid to Moore's Landscaping for 2009
3. \$460.87 paid to Moore's Irrigation for sprinkler
4. \$2376.00 paid to Moore's Landscaping for Flowers and Plants for 2009

Explanation Line 17

1. \$87.22 paid to O.P.P.D. for utilities
2. \$15.76 paid to M.U.D. for utilities
3. \$76.21 paid to O.P.P.D for utilities
4. \$36.51 paid to City of LaVista for water reimbursement
5. \$61.54 paid to O.P.P.D. for utilities
6. \$31.47 paid to M.U.D. for utilities
7. \$15.90 paid to M.U.D. for utilities
8. \$15.57 paid to M.U.D. for utilities
9. \$55.94 paid to O.P.P.D. for utilities
10. \$31.47 paid to M.U.D for utilities
11. \$55.68 paid to O.P.P.D. for utilities
12. \$29.53 paid to City of LaVista for water reimbursement
13. \$48.39 paid to M.U.D. for utilites
14. \$56.48 paid to O.P.P.D. for utilities